



Digital News

FOR IMMEDIATE RELEASE

Ontario Canada June 24, 2024

ReNeuvo Composites Ontario Inc. is in the Process of Designing and to Build in Waterloo Region Ontario Canada the First XyloX Manufacturing Plant

“The First Environmentally Responsible Industrial Park In Canada”

Ontario Canada, June 24, 2024: After evaluating and analyzing various potential regions in Ontario where to locate the XyloX manufacturing plant, it has been concluded that Waterloo Region offers the best combination of manufacturing infrastructure, market, stimulated by exports of labor-intensive products, industrial base needed.

ReNeuvo Composites Ontario Inc.: It will utilize a proprietary formulation of 100% reprocessed recycled tire reprocessed rubber crumb, post-Consumer recycled plastic and Post-Industrial pellets to produce a new environmentally responsible XyloX Thermoplastic product that is itself recyclable. The first Production Module will produce approximately 408,2331 90 Kg. (100 million Lbs.) of XyloX product annually. Other modules will be commissioned as demand for the product increases. This plant will employ approximately 500 full time personnel. It is expected to start production on last quarter of 2025.

Building Usage Description: The building will be used mainly for manufacturing and will be installing a Thermal Plastic Elastomer Production Module to produce the XyloX product, under the name of ReNeuvo Composites Ontario Inc. and other companies. ReNeuvo Group of Companies will also be utilizing a significant part of the outside space for storage.

ReNeuvo Approach to Design and Build, Green Industrial and Manufacturing Facilities IS taking into consideration Common Environmental Issues with Industry and Manufacturing

There are significant areas of environmental concern in the industrial sector, and these two areas have their own subcategories that require attention. For the most part, though, a focus can be placed on the issue of pollutants and that of resource use.

Industrial and manufacturing facilities have the potential to create a broad range of pollutants and to do so on a rather massive scale. Many facilities that refine goods before they can be used for other manufacturing or energy purposes release toxic pollutants into the atmosphere, either in the form of gasses or particulates.

ReNeuvo Group Inc. and Associated Companies Will review and select local service providers in the Waterloo Region.

Digital Manufacturing Technology and Paperless Operation: ReNeuvo Group Inc. in Partnership with Strategic Partners and others are committed to provide a Digital Manufacturing Technology and paperless operation for the group of companies.

Carbon free operations: It means that XyloX has undergone a Life Cycle Assessment to calculate the total carbon footprint over the entire lifespan of the production and the product.

Paperless Operation: A paperless office is a concept in which usage of paper is greatly reduced or eliminated totally in an office environment. This is achieved by converting documents into digital form.

For any Inquiry related to this project news or press releases, please contact us at.
info@renewocompositesontario.com